

1 BILL NO. R-86-09-10

2 DECLARATORY RESOLUTION NO. R-65-86

3 A DECLARATORY RESOLUTION designating
4 an "Economic Revitalization Area"
5 under I.C. 6-1.1-12.1 for property
6 commonly known as 8000 Bluffton Road,
7 Fort Wayne, Indiana 46809. (Bowmar
8 Instrument Corporation/Aerospace
9 Division, Petitioner).

10 WHEREAS, Petitioner has duly filed its petition dated
11 September 17, 1986, to have the following described property
12 designated and declared an "Economic Revitalization Area" under
13 Division 6, Article II, Chapter 2 of the Municipal Code of the
14 City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-
15 12.1, to-wit:

16 S550 of N 775 of E 792 FT SE $\frac{1}{4}$
17 533 EX ST;

18 said property more commonly known as 8000 Bluffton Road, Fort
19 Wayne, Indiana 46809;

20 WHEREAS, it appears that said petition should be pro-
21 cessed to final determination in accordance with the provisions
22 of said Division 6.

23 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
24 OF THE CITY OF FORT WAYNE, INDIANA:

25 SECTION 1. That, subject to the requirements of Section
26 4, below, the property hereinabove described is hereby designated
27 and declared an "Economic Revitalization Area" under I.C. 6-1.1-
28 12.1. Said designation shall begin upon the effective date of
29 the Confirming Resolution referred to in Section 3 of this Resolu-
30 tion and shall continue for one (1) year thereafter. Said desig-
31 nation shall terminate at the end of that one-year period.

32 SECTION 2. That upon adoption of this Resolution:

(a) Said Resolution shall be filed with the Allen
County Assessor;

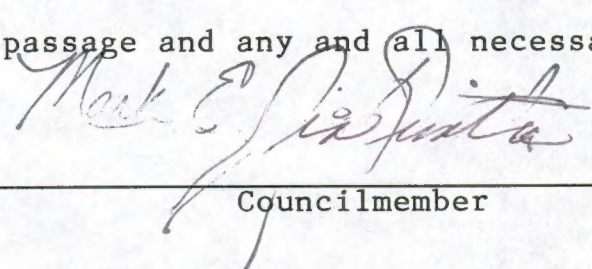
Page Two

- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

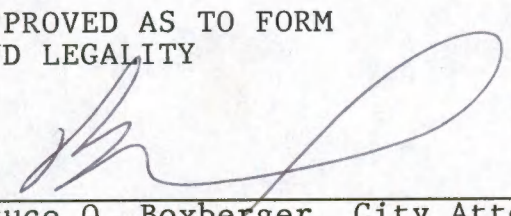
SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall only apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 5. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Councilmember

APPROVED AS TO FORM
AND LEGALITY


Bruce O. Boxberger, City Attorney

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time
by title and referred to the Committee _____ (and the Cit
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayn
Indiana, on _____, the _____ day of
_____, 19 _____, at _____ o'clock _____ .M., E.

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the ~~third~~ time in full and on motion by GiaQuinta,
seconded by East, and duly adopted, placed on its
passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>✓</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>✓</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>✓</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>✓</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>✓</u>	_____	_____	_____	_____
<u>REDD</u>	<u>✓</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>✓</u>	_____	_____	_____	_____
<u>STIER</u>	<u>✓</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>✓</u>	_____	_____	_____	_____

DATE: 9-23-86

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort
Wayne, Indiana, as ~~(ANNEXATION)~~ ~~(APPROPRIATION)~~ ~~(GENERAL)~~
~~(SPECIAL)~~ ~~(ZONING MAP)~~ ORDINANCE (RESOLUTION) NO. B-6586
on the 23rd day of September, 19 86,

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 24th day of September, 19 86,
at the hour of 11:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 24 day of September,
19 86, at the hour of 3:00 o'clock P.M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR., MAYOR

AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

 Real Estate Improvements
 X Personal Property (New Manufacturing Equipment)
 Both Real Estate Improvements & Personal Property
.....

A. GENERAL INFORMATION

Applicant's Name: Bowmar Instrument Corporation/Aerospace Division

Address of Applicant's Principle Place of Business:

Bowmar/Aerospace

8000 Bluffton Road

Fort Wayne, Indiana 46809

Phone Number of Applicant: (219) 747-3121

Street Address of Property Seeking Designation:

8000 Bluffton Road

S.I.C. Code of Substantial User of Property: 38111

B. PROJECT SUMMARY INFORMATION:

	<u>YES</u>	<u>NO</u>
Is the project site solely within the city limits of the City of Fort Wayne	<u>XX</u>	<u>—</u>
Is the project site within the flood plain?	<u>—</u>	<u>XX</u>
Is the project site within the rivergreenway area?	<u>—</u>	<u>XX</u>
Is the project site within a Redevelopment Area?	<u>—</u>	<u>XX</u>
Is the project site within a platted industrial park?	<u>—</u>	<u>XX</u>
Is the project site within the designated downtown area?	<u>—</u>	<u>XX</u>
Is the project site within the Urban Enterprise Zone?	<u>—</u>	<u>XX</u>
Will the project have ready access to City Water?	<u>XX</u>	<u>—</u>
Will the project have ready access to City Sewer?	<u>XX</u>	<u>—</u>
Is any adverse environmental impact anticipated by reason of operation of the proposed project?	<u>—</u>	<u>XX</u>

C. ZONING INFORMATION

What is the existing zoning classification on the project site? _____

What zoning classification does the project require? no changes

What is the nature of the business to be conducted at the project site?

Manufacture and Assembly

D. Real Estate Abatement:

Complete this section of the application only if in future will request a deduction from assessed value for real estate improvements.

What structure(s) (if any) are currently on the property?

What is the condition of structure(s) listed above? _____

Current assessed value of Real Estate:

Land _____

Improvements _____

Total _____

What was amount of Total Property Taxes owed during the immediate past year? _____ for year 19__.

Give a brief description of the proposed improvements to be made to the real estate.

Cost of Improvements: \$ _____

Development Time Frame:

When will physical aspects of improvements begin? _____

When is completion expected? _____

E. PERSONAL PROPERTY ABATEMENT:

Complete this section of the application only if in future will request a deduction from assessed value for installation of new manufacturing equipment.

Current Assessed Value of Personal Property: \$377,190

What was amount of Personal Property Taxes owed during the immediate past year? \$29,452.88 for year 1985.
Give a brief description of new manufacturing equipment to be installed at the project site.

see attached schedule

Cost of New Manufacturing Equipment? \$ 252,300

Development Time Frame:

When will installation begin of new manufacturing equipment? 10/86

When is installation expected to be completed? 9/87

F. PUBLIC BENEFIT INFORMATION:

How many permanent jobs currently are employed by the applicant in Allen County? 232

How many permanent jobs will be created as a result of this project?
10

Anticipated time frame for reaching employment level stated above?
3/87

What is the nature of those jobs?
Machines

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property"?

This equipment is needed to keep our company competitive to enable our company to maintain our employment level.

In what Township is project site located? Wayne

In what Taxing District is project site located? Fort Wayne/Wayne

G. CONTACT PERSON:

Name & Address of Contact Person for further information if required:

Robert L. Crowell, Bowmar/Aerospace

8000 Bluffton Road, Fort Wayne, Indiana 46809

Phone Number of Contact Person (219) 747-3121

I hereby certify that the information and representation on this Application and attached exhibits are true and complete.

Robert L. Crowell
Signature of Applicant

Date

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

1. Legal Description of Property
2. Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
3. Owners Certificate (if applicant is not the owner of property to be designated).

Legal Description:

S550 of N 775 of E 792 FT SE ¼ 533 EX ST

BONMAR / AEROSPACE
PROJECTED CAPITAL EXPENDITURES
FY 1987 PLAN

(Thousands of Dollars)

8/29/86

=====

2.0 FY 87 REQUIRED EXPENDITURES:

=====

2.1 MANUFACTURING

	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
1. X-Y Plotter					5.0								5.0
2. Mutilator					25.0								25.0
3. Equipment for Harris (552%)	29.0												29.0
4. Color Meter		4.0											4.0
5. Hardness Tester										6.0			6.0
6. Electronic Bench Pkg.						7.0							7.0
7. Component Analyzer		5.5											5.5
8. Electrolyte System		5.0											5.0
9. Drill Presses						20.0							20.0
10. Tornos Screw Mach. (Rebuild)									19.0				19.0
11. Borematic (Rebuild)									30.0				30.0
12. Mikron (Rebuild)										15.0	15.0		30.0
13. Mills-Toolroom (Rebuild)					12.0								12.0
14. Digital Readout												5.0	5.0
15. Grinder-Toolroom	2.0												2.0

Total Manufacturing

31.0 14.5 0.0 0.0 0.0 42.0 27.0 0.0 0.0 49.0 15.0 21.0 5.0 204.5

2.2 ENGINEERING

1. Power Supplies	1.5				1.7			1.4					4.6
2. Light Table 36 x 48	1.0												1.0
3. TSP-90 Contrast Photometer	1.6										3.6	1.5	1.6
4. Lab Equipment					1.5								6.6
5. Oscilloscopes					6.0				6.0				12.0
6. Anvis Spot Meter							10.0						10.0
7. Facilitate Test Lab										6.0			6.0
8. Facilitate Keyboard Lab										6.0			6.0

BOWMAR / AEROSPACE
 PROJECTED CAPITAL EXPENDITURES
 FY 1987 PLAN

(Thousands of Dollars)

8/29/86

2.0 FY 87 REQUIRED EXPENDITURES:	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
Total Engineering	4.1	0.0	0.0	0.0	9.2	0.0	10.0	1.4	6.0	12.0	3.6	1.5	47.8
TOTAL FY 87 EXPENDITURES	35.1	14.5	0.0	0.0	51.2	27.0	10.0	1.4	55.0	27.0	24.6	6.5	252.3

BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1987

		PRODUCT LINE	ESTIMATED COST
2.1	<u>MANUFACTURING</u>		
1.	<u>X-Y Plotter</u>	Keyboards	\$ 5,000
	The proposed X-Y recorder will be utilized in conjunction with the digitizing oscilloscope for hard copies of screen display. The X-Y recorder may be used independently for recording events within its speed range such as keyboard contact actuation force plots.		
2.	<u>Mutilator</u>	Mechanical Displays	\$ 25,000
	This is a custom designed machine which has been used daily for several years. Due to wear throughout, this machine will need to be rebuilt or replaced.		
3.	<u>Equipment for Hariis (Job 55296)</u>	Electronic Systems	\$ 29,000

The following equipment is required to manufacture and test the MKB3110 for Harris: multimeter, digitizing oscilloscope, printer, and temperature chamber.

BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1987

2.1	MANUFACTURING (CONT.)	PRODUCT LINE	ESTIMATED COST
4.	<u>Color Meter</u> Many of the new paints do not have Fed. Std. 595 color chips. Color is defined by numerical values, which can be measured with this proposed equipment. Departments which will use this meter are receiving inspection, paint room, and final assembly.	Keyboards Electronic Systems Mechanical Displays	\$ 4,000
5.	<u>Hardness Tester</u> Presently machine shop inspectors must use the hardness tester in the receiving area. Additional tester will reduce the inspection time for machine shop inspectors.	Rotating Components Mechanical Displays	\$ 6,000
6.	<u>Electronic Bench Package</u> This array of equipment would be used in a wide range of testing actual products, receiving inspection and process control. This equipment would also be used to make the development of flexible test equipment.	Keyboards Electronic Systems	\$ 7,000
7.	<u>Component Analyzer</u> This equipment would be used by Receiving Inspection for checking electronic parts, resistors, capacitors, and coils. The equipment has fast error free set up and testing with increased accuracy.	Keyboards Electronic Systems	\$ 5,500

BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1987

2.1	MANUFACTURING (CONT.)	PRODUCT LINE	ESTIMATED COST
8.	<u>Electrolyte System</u> Due to the large quantities of aluminum parts being manufactured thru department 155 (Electro-Chemical Deburring) a separate electrolyte tank, filter, and pump needs to be incorporated into the present system.	Ordinance Rotating Components Mechanical Displays	\$ 5,000
9.	<u>Drill Presses</u> Existing equipment is becoming increasingly difficult to maintain due to wear and age. Replacement of the Burgmaster drills with heavier drill presses with more H.P. will greatly increase our manufacturing capability while reducing our scrap and rework in this area.	Rotating Components Mechanical Displays Ordinance	\$ 20,000
10.	<u>Tornos Screw Machine (Rebuild)</u> This is an older cam operated machine which we use to machine much of our Oil-lite material. This material is very abrasive and causes more than normal wear. As time progresses this wear is causing problems for holding sizes.	Rotating Components Mechanical Displays	\$ 19,000

BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1987

		PRODUCT LINE	ESTIMATED COST
2.1	MANUFACTURING (CONT.)		
11.	<u>Borematic</u> (Rebuild or Replace) These machines are in use daily in the Machine Shop. These are ideal machines for machining close tolerance bores and maintaining tight concentricity with the outside diameters. Due to the continual use of these machines they have developed wear and need to be rebuilt or replaced.	Rotating Components Mechanical Displays	\$ 30,000
12.	<u>Mikron</u> (Rebuild) Some of these machines are over 20 years old and as a result of daily use they have developed wear. This is still some of the best equipment available for precision gear cutting. By rebuilding this equipment it can be returned to the manufacturer's original specification for accuracy, alignment, and performance.	Rotating Components Ordnance	\$ 15,000
13.	<u>Mills - Toolroom</u> (Rebuild) Wear has developed in the mills in the toolroom. These mills are critical for the manufacture of our production tooling. By scraping these machines they can be returned to the manufacturer's specifications for accuracy.	All Product Lines	\$ 12,000

BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1987

2.1	MANUFACTURING (CONT.)	PRODUCT LINE	ESTIMATED COST
14.	<u>Digital Readouts</u> Add digital readouts to (2) milling machines in the machine shop. Currently parts are dimensioned from an edge and positions on parts are calculated by the operator. The readout will enable the operator to zero out at any point and dimensions can be obtained incrementally. These readouts will help to reduce operator error and improve the repeatability when running more than one part.	Rotating Components Mechanical Displays	\$ 5,000
15.	<u>Grinder - Toolroom</u> A pedestal grinder is needed in the toolroom for maintaining carbide tools. Presently the tool-makers must go to the model shop or tool crib to regrind their tools resulting in excessive wasted time and delays on tooling.	All Product Lines	\$ 2,000

BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1987

		ESTIMATED COST
2.2	ENGINEERING	
1.	<u>Power Supplies</u>	\$ 4,600
	General purpose lab power supplies are required for support of both electronic systems and keyboard programs. Current power supply availability is insufficient to maintain productivity in these areas.	
	HP-6236B power supply (2)	\$1,500
	HP-6227B power supply	\$1,700
	HP-6289 power supply (2)	\$1,400
2.	<u>Light Table 36 x 48</u>	\$ 1,000
	Currently we have two light tables available for P.W. board layout and taping. These are a 36 x 48 and a 24 x 36 size. When peak load work cycles occur, as they have in the system and keyboard areas, this is insufficient. Considered is a Bishop Coolglo (P/N 3203) table top with a universal base and precision grid. Prime usage would be to support printed wiring board layout in the systems area.	
3.	<u>TSP-90 Contrast Photometer</u>	\$ 1,600

To properly address the contrast measurements required on several current and new programs the TSP-90 is needed for calibration of the photometer equipment.



BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1987

		ESTIMATED COST
2.2	ENGINEERING (CON'T)	
4.	<u>Lab Equipment</u>	\$ 6,600

In both the electronic systems and interface products areas general lab equipments are needed to support product design and development. Current equipment is antique and inadequate to provide the accuracy required.

Fluke 7261 Counter Timer	\$1,500
Wavetek Pulse Generator	\$ 800
Gen-Rad 1864 Meg-ohmeter	\$ 800
Fluke 7261 Frequency Counter	\$2,000
Fluke 8922A Multimeter	\$1,600
Wavetek 191 Function Generator	\$1,500

5.	<u>Oscilloscope</u>	\$ 12,000
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Lab scopes are additionally needed to support design and test areas. Requirements for measurement capability of 50 to 100 MHz with increased accuracy are in all product areas. The need to update all scope equipment with current technology remains. Require (2) HP-54200A oscilloscopes.

6.	<u>Anvis Spot Meter (PR 1530AR)</u>	\$ 10,000
----	-------------------------------------	-----------

Night vision test capability will be required for many of the new product designs in the interface products group. There currently is no equipment support to address these designs.

BOWMAR/AEROSPACE DIVISION

PROJECTED CAPITAL EXPENDITURES - DESCRIPTION

FY 1986

ESTIMATED COST	
\$ 6,000	
\$ 6,000	

2.2 ENGINEERING (CON'T)

7. Facilitate Test Lab

Limited test support is currently available for many product areas. An automated test facility is planned where typical product test requirements could be accomplished using interface cables to a standard test system. The test lab area would also contain equipment racks for secure storage of other available test equipment.

8. Facilitate Keyboard Lab.

The current lighting test area and keyboard assembly functions are scattered into several rooms. A darkened room would be included for measurements of lighted products. Vendor samples, sales samples, and engineering build units would be supported for this product area.



BOWMAR / AEROSPACE

A Division of Bowmar Instrument Corporation

September 16, 1986

James Partin
Department of Economic Development
One Main Street
Fort Wayne, IN 46802

Dear Mr. Partin,

Enclosed is the application for tax abatement along with our filing fee of \$50.

If you have any further questions, please contact me at 747-3121. I appreciate your help in this matter.

Sincerely,

A handwritten signature in cursive script that reads 'Robert L. Crowell'.

Robert L. Crowell
Controller

RC/lz
Enclosures

RECEIPT

No 203

FUND — ECONOMIC DEVELOPMENT

FORT WAYNE, IND. SEPT. 17 1986RECEIVED FROM BOWMAR INSTRUMENT CORPORATION \$ 50.00THE SUM OF Fifty and 00/100 100 DOLLARSON ACCOUNT OF TAX ABATEMENT APPLICATION FE
AUTHORIZED SIGNATUREBOWMAR INSTRUMENT CORPORATION
AEROSPACE DIVISION
FORT WAYNE, INDIANA

No. 044144

006341

9-16-86

Application for tax abatement

\$50.00***

DETACH BEFORE CASHING


INSTRUMENT CORPORATIONFORT WAYNE NATIONAL BANK
FORT WAYNE, INDIANA

AEROSPACE DIVISION

8000 BLUFFTON ROAD
FORT WAYNE, INDIANA 4680971-19
749

Check 006341

DATE
9-16-86

AMOUNT

\$50.00***

EXACTLY

***50 DOLLARS/ ***00 CENTS

GENERAL ACCOUNT

PAY
TO THE
ORDER
OFCity of Fort Wayne
Dept. of Economic Development
One Main Street
Fort Wayne, IN 46802Robert L Crowell

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION
FOR
"ECONOMIC REVITALIZATION AREA"
IN
CITY OF FORT WAYNE, INDIANA

Name of Applicant: Bowmar Instrument Corp. / Aerospace Division

Site Location: 8000 Bluffton Road
Fort Wayne, IN 46809

Councilmanic District: 4th Existing Zoning: M-2

Nature of Business: Manufacture and assembly

Project is located in the following:

	<u>Yes</u>	<u>No</u>
Designated Downtown Area	<u> </u>	<u>XX</u>
Urban Enterprise Zone	<u> </u>	<u>XX</u>
Redevelopment Area	<u> </u>	<u>XX</u>
Platted Industrial Park	<u> </u>	<u>XX</u>
Flood Plain	<u> </u>	<u>XX</u>

Description of Project:

Purchase and install new Equipment

Type of Tax Abatement: Real Property Manufacturing Equipment XX

Estimated Project Cost: \$ 252,300.00 Permanent Jobs Created: 10

STAFF RECOMMENDATION:

As stated per the established policy of the Division of Economic Development, the following recommendations are hereby made:

- 1.) Designation as an "Economic Revitalization Area" should be granted. XX Yes No
- 2.) Designation should be limited to a term of 1 year(s).
- 3.) The period of deduction should be limited to 6 year(s).

Comments:

Bowmar is one of Fort Wayne's oldest companies and at one time considered leaving, but since they have stayed in Fort Wayne they have created 100 jobs in the last 3 years. We feel they

deserve any benefits that we might offer them.

Staff [Signature]
Date 9-18-86

Director [Signature]
Date 9/13/86

DIGEST SHEETTITLE OF ORDINANCE Declaratory Resolution

09-86-09-10

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 8000 Bluffton Road, Fort Wayne, Indiana. (Bowmar Instrument Corporation/Aerospace Division, Petitioner).

EFFECT OF PASSAGE The new manufacturing equipment is needed to keep the company competitive to enable the company to maintain their current employment level.

EFFECT OF NON-PASSAGE Opposite of the above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$252,300.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-86-09-10

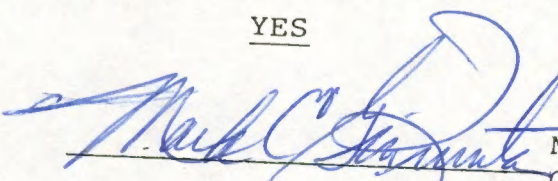
REPORT OF THE COMMITTEE ON FINANCE


WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 8000 Bluffton Road, Fort Wayne, Indiana 46809 (Bowmar
Instrument Corporation/Aerospace Division, Petitioner)

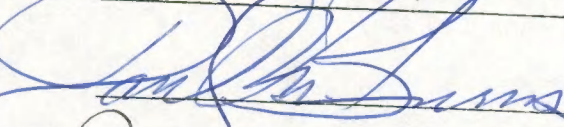
HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION AND BEG
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID ~~(ORDINANCE)~~
(RESOLUTION) _____

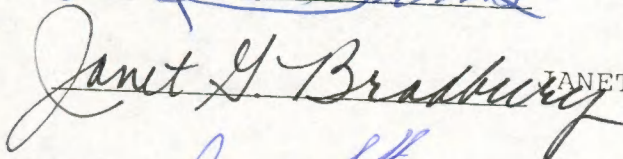
YES

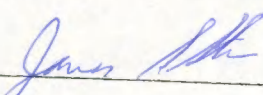
NO


MARK E. GiaQUINTA
CHAIRMAN


CHARLES B. REDD
VICE CHAIRMAN


PAUL M. BURNS


JANET G. BRADBURY


JAMES S. STIER

CONCURRED IN 9-23-86

SANDRA E. KENNEDY
CITY CLERK